

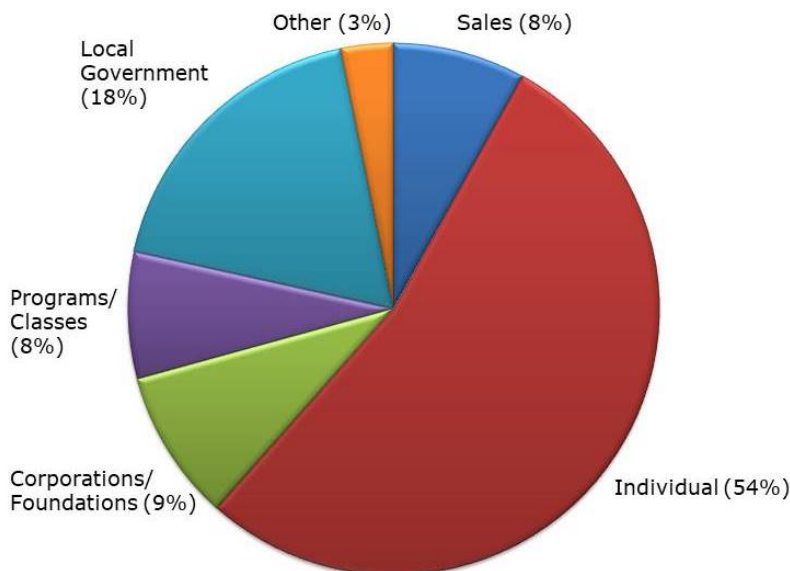
## The Financial State of Evergreen Audubon – 2020

Brad Andres March 1, 2020 :

---

When we initiated the development of the Evergreen Nature Center (ENC) in 2007, The Evergreen Naturalists Audubon Society (a.k.a. Evergreen Audubon) had an annual operating budget of about \$10,000. By 2019, our operating expenses had grown to \$109,413. By committing to year-round educational programming provided by a full-time director and part-time environmental educator, we have extended our reach within our Mountain Communities and beyond and have come a long way toward achieving our mission “to conserve wildlife and natural ecosystems, provide citizen science experiences, and inspire and educate our community to benefit people and biodiversity.”

The revenue that allowed for the expansion of our programming in 2019 came from five main sources: corporations and foundations (8%); fees for classes, summer camps and programs (8%); government grants, mainly from the Scientific and Cultural Facilities District (15%); sales and other sources (22%); and individual contributions (47%). Of individual contributions, 26% were generated by the ENC Bash, 21% on Colorado Gives Day, 16% through local (two-thirds) and National Audubon memberships, and 37% from other donations (e.g., annual appeal). Overall contributed and earned revenue in 2019 was \$120,519. Clearly, your individual support is critical for keeping our current programming viable.



Net revenue (gross revenue minus associated expenses) for 2019 (\$109,413)

Our expenses in 2019 were mainly associated with the operation of the ENC and associated programming for school and community groups. Accordingly, our largest expense (55%) was the support for the ENC Director and the Environmental Educator; general operating expenses (such as insurance, rent, utilities, and technology) accounted for 18% of our expenses. Expenses associated with various revenue streams were

sales inventory and state sales tax (15%), exhibit and ENC program development (6%), fundraising (4%), and summer camp and after-school programs (2%).

At the end of 2018, we established an endowment fund with the Community First Foundation. At present, current holdings in the endowment are \$36,250. These funds are considered restricted, and we have an annual payout of 4% of the endowment's value. Beyond the endowment, we have reserves, partially invested in a money market fund, which gives us a cushion of one year of operating expenses. Essentially, we currently have the same amount of reserve funds that we had when we started the ENC in 2008.

If you have any questions about the budget or financial state of Evergreen Audubon, please contact me, Brad Andres, at [president@evergreenaudubon.org](mailto:president@evergreenaudubon.org).

Thank you for your continued support.